

PRESS RELEASE

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Icos capital invests in novel plastic colouring technology: Innosolids to globally introduce its breakthrough cost reducing Dry Liquid Colouring process for industrial as well as consumer markets

Innosolids B.V. aims to drastically improve quality and significantly decrease cost of coloring (polymer) plastic by utilizing its proprietary and patent protected technology. The technology is based on a novel natural carrier, significantly lowering the footprint of plastic coloring whilst leaving no toxic waste. The super dispersion results in a dramatic lowering of the cost price requiring less pigments to be used and reducing energy consumption due to the improved mixing properties. In addition using Innosolids' product enhances advanced properties to the base material. Innosolids, with Icos capital as its financial partner investing alongside N.V. Industriebank LIOF in this round, aims to globally introduce its innovative product, scaling up its technology and operations entering the €9bn EU market. In this Innosolids will engage with Icos capital corporate partners to further speed up technology development and accelerate market introduction.

Theo van Kessel, CEO and founder of Innosolids, explains: "Innosolids technology is disruptive as it radically changes the currently used process of coloring (polymer) plastics. We are excited to boost technology scale up and market penetration with the help of additional financing."

Véronique de Bruijn (Investment Director of Icos capital bv comments: "Innosolids has a real disruptive technology in the market for polymer plastic coloring; it is a great example of how sustainable innovation goes hand in hand with breakthrough cost reduction and enhanced product properties."

Jérôme Verhagen (Managing Director of LIOF) comments: "After our seed investment in 2013, Innosolids technology has proven to provide an answer to market needs; with this new round the company can further expand in business development and fill in its going to market strategy. Innosolids is a perfect example of how LIOF can help industrial SME's in Limburg from start to further growth'."

About Innosolids B.V.

Innosolids B.V. founded in 2011 has its registered office in Geleen, the Netherlands. For further information, see www.innosolids.com or contact Theo van Kessel on +31 46 426 4808, email: theo@innosolids.com

About Icos capital

Icos capital is an independent Venture Capital firm that invests in European early stage cleantech companies with leading technology propositions in the seed, early and growth stage. Icos capital's combination of Venture Capital track record, entrepreneurship experience and collaborative corporate venturing business model leveraging extensive relationships with international industry professionals has established the firm as a leading European VC realizing innovation in the technology drive space. Icos is investing from its two cleantech funds under management, working in close strategic partnership with Royal BAM N.V., Corbion, University of Delft and City of Rotterdam, that see value in being at the forefront of technology development and cleantech innovations.

For more information on this investment and/or on Icos capital, see www.icoscapital.com or contact Véronique de Bruijn MSc MBA, Investment Director at Icos capital, on +31 20 4530777 or email: vb@icoscapital.com.

About NV Industriebank LIOF

NV Industriebank LIOF in Maastricht, the Limburg development company, aims to further strengthen the economic base of the Dutch province of Limburg. LIOF supports SME's pragmatically, is committed and proactive in combining expertise with financial strength and an extensive network. This combination of services makes LIOF resolute and unique. For more information see www.liof.nl